

**HELECTOR S.A.****ENERGY AND ENVIRONMENTAL APPLICATIONS SOCIETE ANONYME.**

SA REG. NO. 883/01AT/B/86/216 (2009) REGISTERED OFFICE: 25 ERMOU STR., KIFISIA, ATTICA

DATA AND INFORMATION OF THE YEAR FROM 01/01/2009 TO 31/12/2009

(published in accordance with article 135 of Codified Law 2190 on entities preparing their annual financial statements, consolidated or otherwise, according to IAS)

The following data and information deduced from the financial statements aim at providing general information about the financial standing and the results of HELECTOR S.A. The reader seeking to draw a comprehensive picture of the company's financial standing and results is advised to refer to the company's website, where the financial statements and the chartered account-auditor's report are posted.

COMPANY DETAILS:

Company's registered office: 25 ERMOU STR. - 145 64 KIFISIA

Competent prefecture: Athens Prefecture (Eastern Sector)

SA REG. NO. 883/01AT/B/86/216 (2009), VAT 094003954

Composition of the Board of Directors: L. Bompolas-Chairman, Ath. Katris-Deputy Chairman & Managing Director, D. Koutras-Director, An. Kallitsantis-Director, G. Sossidis-Director, D. Grammatas-Director, M. Griparis-Director

Company's website www.helector.gr

Approval date of annual financial statements (which the summary data are drawn from) : 24/03/2010

Certified auditor: Marios Psaltis (Reg.No. SOEL 38081)

Auditing firm: PRICEWATERHOUSECOOPERS

Type of auditor's report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION DATA					TOTAL INCOME STATEMENT DATA				
amounts in Euros					amounts in Euros				
	CONSOLIDATED FIGURES		COMPANY FIGURES			CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008		01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009	01/01-31/12/2008
ASSETS									
Self-supplied tangible assets	49.399.085	51.969.898	6.495.269	8.040.421	Turnover	119.705.928	102.732.523	49.073.262	40.781.140
Intangible assets	20.252.163	10.442.979			Gross profit/ (loss)	37.122.295	21.822.973	21.186.033	8.173.125
Other non-current assets	2.674.954	4.310.325	14.548.765	12.809.662	Earnings/ (losses) before taxes, financing & investing results	26.832.310	13.830.892	14.094.655	1.535.800
Inventories	839.046	1.180.660	562.098	712.098	Earnings/ (losses) before taxes	25.424.256	13.094.750	15.817.592	7.153.730
Trade receivables	17.683.565	16.399.994	2.796.449	3.432.249	Less: taxes	(7.300.075)	(4.028.389)	(4.088.188)	(1.188.524)
Other current assets	66.580.642	59.280.928	43.664.262	38.304.187	Earnings/ (losses) after taxes (A)	18.124.181	9.066.361	11.729.403	5.965.206
TOTAL ASSETS	157.429.455	143.584.784	68.066.843	63.298.617	Attributable to:				
EQUITY AND LIABILITIES									
Share Capital	1.476.790	1.476.790	1.476.790	1.476.790	Parent company equity holders	14.863.682	6.781.541	11.729.403	5.965.206
Other equity assets	57.400.365	43.448.726	47.053.839	35.324.437	Minority interest	3.260.498	2.284.820	0	0
Total Equity attributable to parent company equity holders (a)	58.877.155	44.925.516	48.530.629	36.801.227	Other comprehensive income after taxes (B)	-912.043	19.291	-	-
Minority interest (b)	6.396.795	5.010.514	0	0	Total comprehensive income after taxes (A) + (B)	17.212.137	9.085.652	11.729.403	5.965.206
Total equity (c) = (a) + (b)	65.273.950	49.936.030	48.530.629	36.801.227	Attributable to:				
Long-term borrowing	24.458.043	14.272.001	0	0	Parent company equity holders	13.951.639	6.800.832	11.729.403	5.965.206
Provisions/ Non-current liabilities	3.665.548	1.587.539	489.484	175.806	Minority interest	3.260.498	2.284.820	0	0
Investment grants	16.165.957	16.230.481	2.118.372	2.161.928	Earnings/ (losses) before taxes, financing and investing results and total amortisation	31.073.792	18.154.236	15.379.726	2.991.424
Short-term borrowing	8.993.447	15.964.451	0	0					
Other short-term liabilities	38.872.510	45.594.282	16.928.358	24.159.656					
Total liabilities (d)	92.155.505	93.648.754	19.536.214	26.497.390					
TOTAL EQUITY AND LIABILITIES (c) + (d)	157.429.455	143.584.784	68.066.843	63.298.617					

STATEMENT OF CHANGES IN EQUITY DATA					STATEMENT OF CASH FLOWS DATA				
amounts in Euros					amounts in Euros				
	CONSOLIDATED FIGURES		COMPANY FIGURES			CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008		01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009	01/01-31/12/2008
Total equity at year start (01.01.09 and 01.01.08 respectively)	49.936.030	40.723.471	36.801.226	25.863.854	Operating activities				
Comprehensive income after taxes	17.212.138	9.085.652	11.729.403	5.965.206	Earnings before taxes	25.424.256	13.094.750	15.817.592	7.153.730
Share capital increase/ (reduction)	0	4.972.166	0	4.972.166	Plus/ (less) adjustments for:				
Change of participation percentage in subsidiaries	0	-1.240.659	0	0	Depreciation	4.241.482	4.323.344	1.285.071	1.455.624
Dividends distributed & minority rate in the distribution of subsidiary results	-1.874.218	-3.604.600	0	0	Provisions	234.931	-353.379	150.000	-
Equity at year end (31.12.09 and 31.12.08 respectively)	65.273.950	49.936.030	48.530.629	36.801.226	Results (income, expenses, earnings & losses) from investments	-1.136.343	-1.605.013	-2.891.079	-4.271.765
					Debit interest and related expenses	1.091.441	1.478.319	-	-
					Share-based personnel payments	-	1.840.466	-	1.840.466
					Plus/ less adjustments for changes in working capital accounts or related to operating activities:				
					Increase/ (decrease) of inventories	191.613	3.930.954	-	16.019
					Receivables Reduction / (Increase)	-4.843.794	-7.500.049	1.367.134	1.568.104
					(Decrease)/ increase of liabilities (except banks)	-5.881.816	4.219.224	-8.779.370	4.005.532
					Less:				
					Debit interest and related expenses paid	-1.292.848	-1.305.322	-	-
					Taxes paid	-3.598.901	-10.107.340	-793.683	-7.725.850
					Total inflows/ (outflows) from operating activities (a)	14.430.021	8.015.954	6.155.665	4.041.860
					Investing activities				
					(Acquisition) Sale of subsidiaries, affiliates, joint ventures and other invest	-195.334	-2.262.325	-2.674.286	-3.230.000
					Acquisition of tangible and intangible assets & investments in property	-11.841.474	-11.216.594	-99.380	-262.557
					Sales of tangible and intangible assets & investments in property	731.119	2.671	720.319	-
					Interest & other income received	548.863	586.327	3.204.058	893.847
					Other	-22.330	-70.303	-397.109	-
					Total inflows/ (outflows) from investing activities (b)	-10.779.156	-12.960.224	753.602	-2.598.710
					Financing Activities				
					Proceeds from share capital increase	-	3.131.700	-	3.131.700
					Amounts collected from loans issued / taken out	9.937.364	14.331.397	-	-
					Loan repayments	-7.109.757	-4.121.543	-500.000	-
					Grants received	1.032.388	2.135.198	317.990	-
					Dividends paid in minority rights	-3.004.600	-600.000	-	-
					Total inflows/ (outflows) from financing activities (c)	855.395	14.876.752	-182.010	3.131.700
					Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	4.506.260	9.932.482	6.727.257	4.574.850
					Cash and cash equivalents at year start	25.444.680	15.512.198	12.694.609	8.119.759
					Cash and cash equivalents at period end	29.950.940	25.444.680	19.421.866	12.694.609

ADDITIONAL INFORMATION				
1. The following companies are included in the consolidated financial statements as of 31.12.09:	REGISTERED OFFICE	% HOLDING	CONSOL. METHOD	TAX UNAUDITED YEARS
AIFORIKI DODEKANISOU SA	GREECE	99.50%	FULL	2007-2009
AIFORIKI KOUNOU SA	GREECE	80.00%	FULL	2007-2009
APOTEFROTIRAS SA	GREECE	70.00%	FULL	2007-2009
VEAL SA	GREECE	50.00%	FULL	2007-2009
ENERMEL SA	GREECE	92.00%	FULL	2007-2009
EXANTAS SHIPPING	GREECE	100.00%	FULL	2002-2009
HELECTOR CYPRUS (formerly ELEMAX LTD)	CYPRUS	100.00%	FULL	2003-2009
HELECTOR GERMANY GMBH	GERMANY	100.00%	FULL	2008-2009
HERHOF GMBH	GERMANY	100.00%	FULL	2008-2009
HERHOF RECYCLING CENTER OSNABRUCK GMBH	GERMANY	100.00%	FULL	2008-2009
HELECTOR CONSTRUCTIONS SA	GREECE	100.00%	FULL	2008-2009
ADEYP SA	GREECE	36.00%	EQUITY	2007-2009
DOAL SA	GREECE	24.00%	EQUITY	2007-2009
TOMI EDL LTD	GREECE	50.00%	EQUITY	2007-2009
EPANA SA	GREECE	20.00%	EQUITY	2007-2009
J/V HELECTOR - CYBARCO S.A.	CYPRUS	100.00%	FULL	2007-2009
HELECTOR BULGARIA EOOD	BULGARIA	100.00%	FULL	2009
JOINT VENTURES (Proportionate consolidation)				
J/V TOMI SA - HELECTOR SA (ANO LIOSIA LANDFILL - SECTION II)	GREECE	40.39%	PROPORTIONATE	2.009.00
J/V HELECTOR - TECHNIKI PROSTASIAS PERIVALONDOS	GREECE	60.00%	PROPORTIONATE	2006-2009
J/V HELECTOR-MESOGEOIOS (TAGARADES LANDFILL)	GREECE	30.00%	PROPORTIONATE	2006-2009
J/V MESOGEOIOS SA - HELECTOR SA - BILFINGER (KOZANI LANDFILL)	GREECE	35.00%	PROPORTIONATE	2007-2009
J/V HELECTOR SA-BILFINGER BERGER (PAPHOS LANDFILL)	CYPRUS	55.00%	PROPORTIONATE	2006-2009
J/V HELECTOR SA-BILFINGER BERGER (PAPHOS BIOLOG.)	CYPRUS	55.00%	PROPORTIONATE	2005-2009
J/V DETEALA- HELECTOR-EDL LTD	GREECE	30.00%	PROPORTIONATE	2006-2009
J/V HELECTOR SA - MESOGEOIOS SA (FYLIS LANDFILL)	GREECE	99.00%	PROPORTIONATE	2007-2009
J/V HELECTOR SA - MESOGEOIOS SA (MAVRORACHI LANDFILL)	GREECE	65.00%	PROPORTIONATE	2006-2009
J/V HELECTOR SA - MESOGEOIOS SA (HERAKLION LANDFILL)	GREECE	30.00%	PROPORTIONATE	2006-2009
J/V HELECTOR SA - MESOGEOIOS SA (LASITHI LANDFILL)	GREECE	70.00%	PROPORTIONATE	2006-2009
J/V HELECTOR -PANTECHNIKI-ARSI	GREECE	60.00%	PROPORTIONATE	2007-2009
J/V LAMDA - ITHAKI & HELECTOR	GREECE	30.00%	PROPORTIONATE	2007-2009
J/V HELECTOR- ERGOSYN SA	GREECE	70.00%	PROPORTIONATE	2007-2009
J/V BILFINGER BERGER - MESOGEOIOS- HELECTOR	GREECE	29.00%	PROPORTIONATE	2007-2009
J/V TOMI SA - HELECTOR SA (LANDFILL PHASE A)	GREECE	21.75%	PROPORTIONATE	2007-2009
J/V 'TOMI -HELECTOR' AND KONNIDIS (LANDFILL PHASE A)	GREECE	15.23%	PROPORTIONATE	2008-2009

2. The basic Accounting Principles are those followed for the Balance Sheet as of 31.12.2008. 3. The tax unaudited years of the Group companies are cited in detail in the previous table. The parent company has been tax audited for the periods up to 2007 inclusive. 4. There are no encumbrances on the fixed assets of the Company and the Group. 5. On 31/12/09, there were legal actions and disputes for the benefit of third parties pending, for which provisions of EUR 212 thousand and EUR 906 thousand at parent company and Group level had been formed respectively. There is no final outcome or court or arbitration decision for them and no additional charges are expected to be incurred. 6. The number of the staff employed by the Group and the company on 31/12/2009 is 297 and 96 persons respectively, while on 31/12/2008 there were 306 and 99 employees respectively. 7. Transactions with parties related to the company, in the meaning of IAS 24, are as follows: Group/ company sales: 4,347,734 € / 7,567,213 € Group/ company purchases: 2,852,085 € / 5,387,324 € Group/ company receivable balances: 11,781,514 € / 14,335,622 € Group/ company payable balances: 4,574,604 € / 4,749,167 €. Fees to directors and executives of the Group/ company: 2,024,093 € / 1,470,992 €. Receivables from directors and executives of the Group/ company: 145,155 € / 5,094 €. Payables to directors and executives of the Group/ company: 790,136 € / 560,436 €. Income from dividends of the company: 1,874,218 €. 8. The company's financial statements are included in the annual financial statements drawn by its parent company 'HELECTOR SA' registered in Athens, which holds 80% of the company's share capital and which consolidates the company's financial figures by full consolidation. 9. Any non-distribution of dividend shall be subject to approval by the Ordinary General Shareholders' Meeting. 10. Certain items of the previous year have been reformed to enable comparability with the respective current year items.

Athens, 24 March 2010

The BoD Chairman

The Deputy Chairman & Managing Director

Leonidas G. Bompolas
ID No S-237945Athanasios K. Katris
ID No X-168388

The Accounting & Finance Manager

Georgios H. Pliatsikas
ID No L-721253
Chart. Aud.-Acc. Licence No 18360 CLASS A'